



Lennox International Announces Pricing of \$600 Million Senior Notes Offering

July 23, 2020

DALLAS, July 23, 2020 /PRNewswire/ -- Lennox International Inc. (NYSE: LII) today announced the pricing of an offering of \$300 million of 1.350% notes due 2025 and \$300 million of 1.700% notes due 2027. The company intends to use the net proceeds of the offering to repay indebtedness under its domestic credit facility and for general corporate purposes. The offering is scheduled to close on July 30, 2020, subject to customary closing conditions.

J.P. Morgan, Wells Fargo Securities, BofA Securities and MUFG are serving as the joint book-running managers of the offering.

The offering is being made under an automatic shelf registration statement filed with the Securities and Exchange Commission on October 21, 2019, as amended. The offering may be made only by means of a prospectus and related prospectus supplement.

Copies of the prospectus supplement and accompanying prospectus relating to the offering may be obtained from J.P. Morgan collect at 1-212-834-4533, Wells Fargo Securities toll-free at 1-800-645-3751, BofA Securities toll-free at 1-800-294-1322 and MUFG toll-free at 1-877-649-6848. An electronic copy of the registration statement and prospectus supplement, together with the prospectus, is available on the SEC's website at www.sec.gov.

This news release does not constitute an offer to sell or a solicitation of any offer to buy such securities nor shall there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

About Lennox International Inc.

Lennox International Inc. is a global leader in the heating, air conditioning, and refrigeration markets. Lennox International Inc. stock is listed on the New York Stock Exchange and traded under the symbol "LII".

Caution Concerning Forward Looking Statements

The statements in this news release that are not historical statements, including statements regarding the use of proceeds and the closing of the offering, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on information currently available as well as management's assumptions and beliefs today. These statements are subject to numerous risks and uncertainties that could cause actual results to differ materially from the results expressed or implied by the statements, and investors should not place undue reliance on them. Risks and uncertainties that could cause actual results to differ materially from such statements include, but are not limited to: conditions to, or changes in the timing of, proposed transactions and changes in the conditions of the securities market, particularly the markets for debt securities. For information concerning these and other risks and uncertainties, see LII's publicly available filings with the Securities and Exchange Commission. LII disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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