



Lennox Says New Advanced Technology Division Will Accelerate Search For Innovative Heat Transfer Solutions

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DALLAS, March 7 /PRNewswire/ -- The establishment of a new Advanced Heat Transfer division dedicated to "providing cutting-edge heat transfer solutions and technologies" was announced by Heatcraft Inc., a subsidiary of Lennox International Inc. (NYSE: LII), a worldwide leader in heating, ventilation, air conditioning, and refrigeration. Employees for the new division will be based at several Lennox International locations.

"Heat transfer components are a vital part of any heating, air conditioning, or refrigeration system," said Ed French, president of Heatcraft. "As a recognized global leader in the heat transfer industry, Heatcraft is committed to researching and finding the most advanced heat transfer solutions for both Lennox and our customers."

The Advanced Heat Transfer Division will consist of Livernois Engineering Co., acquired by Lennox International in May 1999, and a newly formed advanced technology group. Any future operations dedicated to new and expanded heat transfer technologies will also be included in the division, French said. "We are confident that there are still major advances to be made in the field of heat transfer technology, and this new division will focus all of its time and energy toward making those advances.

"It will be those new technologies which will enable us to provide the best solutions not only for all Lennox International heat transfer users, but also for our heat transfer customers worldwide."

Tom Booth, currently vice president, business development for Heatcraft and a member of the Lennox International Board of Directors, has been chosen to lead the new division.

"We're excited to continue our 105-year tradition of product and technology innovation into the 21st century," said John Norris, Lennox International chairman and CEO. "The engineering expertise of our heat transfer sales force, combined with our advanced technology, provides us with a distinct advantage in designing and applying these products for our customers."

Selling heating, ventilation, air conditioning, and refrigeration (HVACR) equipment in over 70 countries worldwide, Lennox International Inc. is a world leader in climate control solutions. It is the parent company of Lennox Industries Inc., Armstrong Air Conditioning Inc., Heatcraft Inc., and Lennox Global Ltd. Lennox International stock is traded on the New York Stock Exchange under the symbol "LII." Additional information about Lennox International is available at www.lennoxinternational.com or by contacting Public Relations at 972-497-5258.

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are subject to numerous risks and uncertainties that could cause actual results to differ materially from such statements. For information concerning these risks and uncertainties, see Lennox' publicly available filings with the Securities and Exchange Commission. Lennox disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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