



Lennox Names New Chief Technology Officer

August 9, 2001

DALLAS, Aug. 9 /PRNewswire/ -- Lennox International Inc. (NYSE: LII) announced the appointment of Linda Goodspeed to chief technology officer (CTO) effective September 4, 2001. Goodspeed replaces Ed French, who retired July 1.

(Photo: NewsCom: <http://www.newscom.com/cgi-bin/prnh/20010809/DATH033>)

Goodspeed was most recently president and chief operating officer for Partminer, Inc. Partminer is a leading global supplier of electronic components and component information, as well as a provider of inventory management services and enterprise solutions. Before coming to Partminer, Goodspeed had served since 1999 as product general manager of General Electric (GE) Appliances, responsible for \$1.2 billion in cooking products sales and maintaining the company's number one share position in that market.

"We're excited to have Linda join our executive management team, particularly at this stage in Lennox' growth," said Bob Schjerven, Lennox chief executive officer. "We have recently seen progress in increasing our operating efficiencies and reducing costs, notably through our recent e-commerce and lean manufacturing initiatives.

"Linda's expertise in technology, product management, quality systems, and manufacturing best practices will make an immediate positive impact on our operations. As a key catalyst in our progress toward becoming a process-centered company, she will help accelerate our efforts in best practice sharing, e-enabling common business processes, and enhancing our speed to market with new products and technology. While we have made progress in these areas, Linda's commitment will help us accelerate improvement."

Schjerven said Goodspeed's expertise in e-commerce will increase Lennox' efforts to realize the most savings possible through such electronic tools as reverse auctions. In addition, he noted, her operational skills will help mold Lennox' strong technical resources and core competencies into "centers of excellence" which will share knowledge and expertise among the company's business segments.

"These initiatives," Schjerven said, "will drive more efficient, cost-effective manufacturing techniques and the development of better products. Through enhanced communication and coordination of the best technological and manufacturing practices among our business segments, we will further control our costs, accelerate our growth, and increase our value to shareholders."

Beginning her career in engineering with Ford Motor Company in 1984, Goodspeed moved to Nissan research and development in 1989 and joined GE in 1996. She became GE's range product development manager in 1997 and was promoted to product general manager in 1999. She also became general manager in 1999 for Six Sigma, managing a team of 160 GE quality leaders spanning operations across the company.

Goodspeed was one of three women corporate-wide at GE to receive the 1998 GE Women's Achievement Award. She was also one of 12 women selected to begin GE's corporate-wide Women's Group. Goodspeed received a B.S. in Mechanical Engineering in 1984 with an M.A. in Business Administration in 1989 from Michigan State University.

A Fortune 500 company operating in over 70 countries, Lennox International Inc. is a global leader in the heating, ventilation, air conditioning, and refrigeration markets. Lennox International stock is traded on the New York Stock Exchange under the symbol "LII". Additional information is available at: <http://www.lennoxinternational.com> or by contacting Karen O'Shea, vice president, communications and public relations, at 972-497-5172.

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are subject to numerous risks and uncertainties that could cause actual results to differ materially from such statements. For information concerning these risks and uncertainties, see Lennox' publicly available filings with the Securities and Exchange Commission. Lennox disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

MAKE YOUR OPINION COUNT - [Click Here](#)

<http://tbutton.prnewswire.com/prn/11690X58348650>

SOURCE Lennox International Inc.

Web site: <http://www.lennoxinternational.com>

Photo: NewsCom: <http://www.newscom.com/cgi-bin/prnh/20010809/DATH033> AP Archive: <http://photoarchive.ap.org> PRN Photo Desk, +1-888-776-6555 or +1-212-782-2840

Company News On-Call: <http://www.prnewswire.com/comp/140632.html>

CONTACT: Karen O'Shea, Vice President, Communications and Public Relations of Lennox International Inc., +1-972-497-5172

CAPTION: DATH033 LENNOX INTERNATIONAL LINDA GOODSPEED Linda Goodspeed, chief technology officer, Lennox International Inc. (PRNewsFoto)[JL] DALLAS, TX USA 08/09/2001